

PRESS RELEASE 31.10.2023

Geojit Announces Q2 Results

Consolidated Net Profit at Rs. 38 Crore

Geojit Financial Services Ltd. announced its second quarter results for the fiscal year 2023 - 24 following the meeting of its Board of Directors on 31 October 2023 at Kochi, Kerala.

Consolidated Financial Highlights for the Quarter ended 30 September 2023:

(Rupees in Crore)

Particulars	Q2 FY 23-24	Q2 FY 22-23	Q1 FY 23-24	HY1 FY 23-24	HY1 FY 22-23
Revenue	145	112	116	261	214
EBITDA	59	41	40	99	79
PBT	48	31	29	77	60
PAT	38	24	22	60	46

- Consolidated Revenue increased YoY by 29% from Rs. 112 crore to Rs. 145 crore and is up by 25% on a quarterly basis.
- **EBITDA** has increased YoY by 44% from Rs. 41 crore to Rs. 59 crore and is up by 48% on a quarterly basis.
- **Profit Before Tax (PBT)** increased YoY by 55% from Rs. 31 crore to Rs. 48 crore and is up by 66% on a quarterly basis.
- **Profit After Tax (PAT)** increased YoY by 58% from Rs. 24 crore to Rs. 38 crore and has increased 73% on a quarterly basis.

As on 30 September 2023, the company's Assets Under Custody and Management stood at Rs. 79,240 crore and has over 13.33 lakh clients.

-- Ends --

Note:

ABOUT GEOJIT

Geojit Financial Services (www.geojit.com) is one of the leading investment services companies in India, with a strong presence in the Gulf Cooperation Council (GCC) countries. It has over 13,33,600 clients, a network of 500 offices and has Assets Under Custody and Management worth around Rs. 79,240 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rekha Rakesh Jhunjhunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit Securities KSC, in Kuwait and QBG Geojit Securities LLC in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

<u>For more details contact:</u> Elizabeth V, Head of Corporate Communications, Geojit Financial Services, +91 9995800438, <u>Elizabeth v@geojit.com</u>.